



## Boston Financial Management, LLC

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FORM CRS

Boston Financial Management LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to “retail” investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

### What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Portfolio Management Services; Financial Planning Services; Asset Allocation Services; Advisory Consulting Services; Family Office and Wealth Planning Services.** Detailed information regarding our services can be found in our Form ADV Part 2A (see Items 4, 7, and 8) by clicking this link: <https://adviserinfo.sec.gov/firm/summary/112360>

**Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your investments on a daily basis.

**Investment Authority:** We manage investment accounts on a *discretionary* basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer *non-discretionary* investment management services whereby we will provide advice, but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings:** We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.

**Account Minimums and Requirements:** In general, we require a minimum account size to open and maintain an advisory account, which may be waived in our discretion.

### *Key Questions to Ask Your Financial Professional*

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

### What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information regarding fees and costs, refer to our Form ADV Part 2A (see Item 5) <https://adviserinfo.sec.gov/firm/summary/112360>

- **Asset Based Fees** - Payable quarterly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), the more assets there are in your account, the more you will pay in fees, which creates a conflict and an incentive for us to encourage you to increase the assets in your account.
- **Hourly Fees** - Payable in arrears. Services provided on an hourly basis create a conflict since there is an incentive to increase the number of hours we spend on a particular service.
- **Fixed Fees** - Payable as invoiced. Services provided on a fixed fee basis create a conflict since we have an incentive to minimize the number of hours we spend on a particular service.

Clients incur additional fees and/or expenses related to our investment advisory services but not paid to BFM. Examples of the most common fees and costs applicable to our clients are: custodian fees, account maintenance fees, fees related to mutual funds and exchange-traded funds, foreign tax withholding, transaction charges (commissions) when purchasing or selling securities, ADR fees, SEC fees, and other product-level fees associated with your investments.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

***Key Questions to Ask Your Financial Professional***

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As described above, since we receive asset-based fees there is a conflict and a financial incentive for us to encourage you to increase the assets in your account.*

Refer to our Form ADV Part 2A by clicking <https://adviserinfo.sec.gov/firm/summary/112360> to help you understand what conflicts exist.

***Key Questions to Ask Your Financial Professional***

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

Our Company and the financial professional servicing your account(s) are compensated in the form of a salary plus bonus. Financial professionals' salary and bonus are based on certain factors, including the amount of client assets the professional manages, the personal performance of the particular individual and the Company's overall performance. Our Company also maintains a program to compensate employees for client referrals during the first two years of the client engagement, which creates a conflict and incentive for employees to refer client accounts.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose.

Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple tool to research our firm and its financial professionals.

***Key Questions to Ask Your Financial Professional***

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our investment advisory services by accessing our firm brochure at <https://adviserinfo.sec.gov/firm/summary/112360>. You may request up-to-date information and request a copy of the relationship summary at 617-275-0364.

***Key Questions to Ask Your Financial Professional***

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**